# Understanding your residence budget • Income calculation example

## Ms. Denise Lafleur

Retired, stay-at-home mother, living alone in an apartment:

- Pension income: $0
- Investments: $0
- Savings: $0

Fictional example provided for illustrative purposes only.

Reference period: February 2026

**Based on the official estimation tools provided by government authorities.*

*Prices are subject to availability and may change without notice. Base rent based on the current provincial average for a 1½ apartment.*

In this example, we have considered the most financially vulnerable situation, with no savings, investments, pension income, or partner. If Ms. Lafleur can afford and enjoy living at Les Résidences Soleil, then any senior can afford to do so.

The monthly base rent used for this example corresponds to the current provincial average rent for a 1½ apartment. We also offer apartments at prices below or above this amount.

## Monthly Expenses

| | |
|---|---|
| **Base rent 1 1/2** *including all amenities, leisure and activities, and 24/7 assistance. See each residence for a complete list of included services.* | **$1,095.00/month** |
| | **+** |
| **Housekeeping service** *(twice monthly)* **and linen service** *(once weekly)* | **$119.61/month** |
| | **+** |
| **Optional meal plan: 3 meals per day** *(90 meals/month), including unlimited full breakfasts, lunches, and dinners.* | **$1,047.49/month** |
| • **Tax credit for home-support services** ** deduction applied to lease* | **- $567.18/month** |
| **Actual Net Cost** | **= $1,694.92/month** |

## Subsidies and financial help

| | |
|---|---|
| • **Old Age Security** (OAS) | **$743.05/month** |
| | **+** |
| • **Guaranteed Income Supplement** (GIS) | **$1,109.85/month** |
| | **+** |
| • **Shelter allowance** | **$170.00/month** |
| | **+** |
| • **Solidarity Tax Credit** | **$104.67/month** |
| | **+** |
| • **Senior Assistance Tax** | **$166.67/month** |
| **Total Potential Income** | **= $2,294.24/month** |

LES RÉSIDENCES SOLEIL Famille Savoie

**Amount remaining in your pocket:**

**$2,294.24/month**
*(Income)*
**-**
**$1,694.92/month**
*(Expenses)*

**= $599.32/month!**